

New Europe Property Investments plc
(Incorporated and registered in the Isle of Man with registered number 001211V)
(Registered as an external company with limited liability under the laws of South Africa, registration number 2009/000025/10)
AIM share code: NEPI
BVB share code: NEP
JSE share code: NEP
ISIN: IM00B23XCH02
("NEPI")

DEALING IN SECURITIES

Shareholders are advised of the following information relating to the dealing in securities by associates of directors of NEPI.

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| Name of director: | Des de Beer, who owns 100% of Hollyrood Investments (Pty) Ltd, the entity which entered into the transaction |
| Transaction date: | 15 September 2011 |
| Price per security: | R32.30 |
| Number of securities: | 130,000 |
| Total value: | R4,199,000.00 |
| Class of securities: | Ordinary Shares |
| Nature of transaction: | On-market purchase |
| Nature and extent of director's interest: | Indirect beneficial |
| Name of associate: | Debra Anne de Beer |
| Relationship to director: | Wife |
| Transaction date: | 15 September 2011 |
| Class of securities: | Ordinary shares |
| Number of securities: | 1,300 |
| Price per security: | R32.30 |
| Total value: | R41,990.00 |
| Nature of transaction: | On-market purchase |
| Nature and extent of associate's interest: | Direct beneficial |

19 September 2011

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